C. TURNER LUMBER COMPA MANUFACTURERS AND WHOLESALERS OF LUMBER AND SHINGLES YARD DOCK AND PLANING MILL IRVINGTON-ON-HUDSON, NEW YORK

REAL ESTATE AND TIMBER LAND DEPARTMENT IOO E.42_{ND.} ST. (PERSHING SQUARE BLDG.) NEW YORK, N.Y.

GULF CYPRESS PACIFIC COAST PRODUCTS

IRVINGTON (WESTCHESTER CO.) N.Y.10533 ON THE HUDSON RIVER IO MILES NORTH OF NEW YORK CITY September 16, 1963

Mr. Melvin Finn Florida Nature Conservancy 310 Biscayne Building Miami 32, Florida

Dear Mr. Finn:

QUOTATIONS SUBJECT TO CHANGE WITHOUT NOTICE ALL AGREEMENTS ARE CONTINGENT UPON STRIKES, FIRES, ACCIDENTS AND OCCURRENCES BEYOND OUR CONTROL

Your letter of the 9th was duly received.

We hoped when you were in Connecticut you would find it convenient to see us.

We have a Directors' meeting scheduled for September 25th, at which time your letter will be presented to the Board.

We have some Directors who have been connected with businesses in Florida for as long as 30 years. These men had faith in Florida and they assumed financial burdens that proved to be very troublesome over a long period of time. Still, they are Florida minded. They deeply regret the Cuban situation but even if that situation is duplicated in other places in Central and South America, these men still believe Florida's future is secured.

What would you suggest we say to our Directors when we present your letter to them? We are at a loss to know what to say. We told you that only a year ago we sold substantial acreage immediately west of the Fahkahatchee Strand at \$185. per acre. On this sale we extended terms of 7 years....equal amounts being due one year apart.

Your offer is much too low. Your suggestion that the terms be extended far out into another generation is asking more than most people would be willing to consider.

Very truly yours,

J. C. TURNER LUMBER COMPANY

JAC:mc